

WHAT IS PAYTO?



PayTo enables merchants to initiate pre-authorized payments directly from their customers' bank accounts like a smart, secure and real-time direct debit.

PayTo offers the set-and-forget benefits of direct debits and credit cards with a decreased risk of missed payments and fraud. It's revolutionary in the way it delivers a single, flexible, secure payment solution connecting merchant and customer bank accounts without the delays and limitations of traditional payment methods.

PayTo is as simple as

- 01 ALWAYS ON:** Payments are cleared and settled in real time at any time.
- 02 SECURE:** Identities and accounts are verified. Payments underpinned by consent.
- 03 RICH DATA:** Enables real-time reconciliation at any time.
- 04 VISIBILITY:** Control, flexibility and security for consumers. Available funds verification and payment reliability for merchants.
- 05 DIGITAL:** No more paperwork. Digital agreements stored centrally. Designed for in-app experience.

For Merchants

- 01** Increase successful payment collection as everything is automated, verified, customer pre-authorized and moves in real-time.
- 02** Confirmed funds availability in customers' bank accounts in real-time when a payment is initiated, eliminating dishonours - for good.
- 03** No more paper agreements, drastically reduce back-office admin and reconciliation busywork.
- 04** The superior customer experience of seamless payments without having to leave the merchant's digital environment.
- 05** Visibility when a customer pauses, changes or cancels a PayTo agreement, providing the insight needed to engage timely and maximise payment success.

For Consumers

- 01 Pay bills and make purchases directly from their bank account.
- 02 PayTo agreements are portable and can be easily moved between accounts and banks.
- 03 Choose either a PayID or a BSB and account number, making it easy to set-up a payment on the spot.
- 04 Manage PayTo agreements from one screen/place within the security of your existing online or mobile banking app.
- 05 Full control to set up, pause or cancel a PayTo agreement as desired.

PayTo in Action

PayTo supports a range of use-cases including one-off retail purchases, as well as recurring payments like premiums, memberships, subscriptions or loan repayments. Designed for digital experience, PayTo allows customers to link their bank accounts to apps and digital wallets --think trading and gaming platforms-- enabling real-time account top-ups directly from their bank accounts.

Why switch to PayTo?

PayTo will fundamentally change the way merchants and customers connect, engage and transact. Money will move seamlessly between bank accounts as intended and pre-authorised. Consumers will have more visibility and control over when and where their payments are going, and the annoying and costly friction points of traditional direct debit will be a thing of the past for those who embrace it.

Why Choose Zepto for PayTo?

As a Connected Institution on the New Payments Platform (NPP) infrastructure* Zepto is unhindered by intermediaries between it and the real time payment rails. This frees Zepto from the limitations that come with connecting to the underlying payments infrastructure through a 3rd-party and allows Zepto to innovate beyond the base PayTo framework and offering.

Our merchants can expect a classic Zepto, light-touch integration, best-in-class payment flows and experience throughout their entire onboarding journey. We have also conducted extensive merchant and consumer research to ensure their valuable insights inform our PayTo product roadmap and ultimately deliver the payment experience they expect and value.

Speak to Zepto today about our PayTo advantages and give your business and your customers the world class account-to-account payment experience they deserve.

*NPP is the national infrastructure and authority supporting real-time data-rich payments for the Australian digital economy. A Connected Institution is an organisation that is connected directly to the NPP to initiate payments with participating financial institutions and merchants.